

Excel Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
scal Year, **2009-2010**.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	6,822,451	-	6,822,451
Other State Sources	313,907	-	313,907
Local Sources	415,397	-	415,397
Federal Grants	301,075	122,549	423,624
Private Sources	28,760	72,553	101,313
Contribution from American Dream Network	617,169	-	617,169
Total Revenues and Transfers	8,498,759	195,102	8,693,861
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	3,096,539	-	3,096,539
Added Needs- Compensatory Education	286,833	-	286,833
Special Education	493,927	-	493,927
Support Services			
Supporting Services - Pupil	206,483	-	206,483
Supporting Services - Instructional Staff	281,049	-	281,049
Support Services - General Administration - Board of Education	162,376	-	162,376
Support Services - General Administration - Executive Administration	532,817	-	532,817
Support Services - State and Federal Relations	58,672	-	58,672
Support Services - School Admin - Office of the Principal	848,373	-	848,373
Support Services - Other School Administration	189,783	-	189,783
Support Services - Business & Internal Services	97,349	-	97,349
Operations & Maintenance	1,962,304	-	1,962,304
Support Services - Central	265,920	-	265,920
Food Services	-	211,436	211,436
Total Expenditures	8,482,425	211,436	8,693,861
EXCESS OF REVENUES OVER EXPENDITURES	16,334	(16,334)	
Transfer between funds	(16,334)	16,334	
CURRENT FUND BALANCE	\$ -	\$ -	\$ -

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 12, 2009 where a quorum of the board was present.

Signed By: Sydney Harvey

Dated: 05/12/09