

Excel Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, **2008-09**.

	General	School Srvc	Total (Memorandum Only)
REVENUE			
State Aid	5,947,300	-	5,947,300
Other State Sources	242,700	-	242,700
Local Sources	439,100	-	439,100
Federal Grants	250,200	121,000	371,200
Private Sources	53,900	66,700	120,600
Contribution from American Dream	1,281,400	-	1,281,400
Total Revenues and Transfers	<u>8,214,600</u>	<u>187,700</u>	<u>8,402,300</u>
EXPENDITURES			
NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction - Elementary Education	2,825,120	-	2,825,120
Added Needs- Compensatory Education	222,300	-	222,300
Special Education	409,200	-	409,200
Support Services			
Supporting Services - Pupil	178,700	-	178,700
Supporting Services - Instructional Staff	280,130	-	280,130
Support Services - General Administration - Board of Education	142,760	-	142,760
Support Services - General Administration - Executive Administration	588,855	-	588,855
Support Services - State and Federal Relations	68,157	-	68,157
Support Services - School Admin - Office of the Principal	856,900	-	856,900
Support Services - Other School Administration	247,313	-	247,313
Support Services - Business & Internal Services	111,631	-	111,631
Operations & Maintenance	1,954,069	-	1,954,069
Support Services - Central	315,585	-	315,585
Food Services	-	207,600	207,600
Total Expenditures	8,200,720	207,600	8,408,320
EXCESS OF REVENUES OVER EXPENDITURES	13,880	(19,900)	(6,020)
Transfer between funds	(19,900)	19,900	-
FUND BALANCE, BEGINNING OF YEAR	\$ 6,020	\$ -	\$ 6,020
CURRENT FUND BALANCE	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ (0)</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 12, 2009 where a quorum of the board was present.

Signed By: Sybil Harvey

Dated: 05/12/09