

Excel Charter Academy
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2009-2010.

| | General | School Svc | Student Activities | Total (Memorandum Only) |
|--|------------------|----------------|--------------------|----------------------------|
| REVENUE | | | | |
| State Aid | \$ 6,550,373 | \$ - | \$ - | \$ 6,550,373 |
| Other State Sources | 300,580 | - | - | 300,580 |
| Local Sources | 350,275 | - | - | 350,275 |
| Federal Grants | 926,794 | 140,658 | - | 1,067,452 |
| Private Sources | 41,851 | 77,013 | 30,000 | 148,864 |
| Contribution from NHA | - | - | - | - |
| Contribution from American Dream Network | 620,413 | - | - | 620,413 |
| Total Revenues and Transfers | 8,790,286 | 217,671 | 30,000 | 9,037,957 |
| EXPENDITURES | | | | |
| NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE: | | | | |
| Instruction | | | | |
| Basic Instruction - Elementary Education | 2,926,804 | - | - | 2,926,804 |
| Added Needs- Compensatory Education | 457,602 | - | - | 457,602 |
| Special Education | 616,265 | - | - | 616,265 |
| Support Services | | | | |
| Support Services - Pupil | 213,801 | - | - | 213,801 |
| Support Services - Instructional Staff | 394,747 | - | - | 394,747 |
| Support Services - General Administration - Board of Education | 191,617 | - | - | 191,617 |
| Support Services - General Administration - Executive Administration | 556,593 | - | - | 556,593 |
| Support Services - Grant Procurement | 39,156 | - | - | 39,156 |
| Support Services - School Admin - Office of the Principal | 757,782 | - | - | 757,782 |
| Support Services - Other School Administration | 220,282 | - | - | 220,282 |
| Support Services - Business & Internal Services | 107,256 | - | - | 107,256 |
| Support Services - Central | 310,895 | - | - | 310,895 |
| Support Services - Pupil Activities | - | - | 30,000 | 30,000 |
| Operations & Maintenance | 1,992,712 | - | - | 1,992,712 |
| Food Services | - | 222,445 | - | 222,445 |
| Total Expenditures | 8,785,512 | 222,445 | 30,000 | 9,037,957 |
| EXCESS OF REVENUES OVER EXPENDITURES | 4,774 | (4,774) | - | - |
| Transfer between funds | (4,774) | 4,774 | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 9,239 | - | - | 9,239 |
| CURRENT FUND BALANCE | \$ 9,239 | \$ - | \$ - | \$ 9,239 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on _____ where a quorum of the board was present.

Signed By: _____

Dated: _____



11-5-09

Excel Charter Academy
 LAST YEAR COMPARED TO AMENDED BUDGET

| | 2008-09 Actual | 2008-09 Final Budget | 2009-10 Amended Budget |
|--|---------------------------|-------------------------------------|---------------------------------------|
| REVENUE | | | |
| State Aid | \$ 5,649,683 | \$ 5,947,300 | \$ 6,550,373 |
| Other State Sources | 224,183 | 242,700 | 300,580 |
| Local Sources | 374,622 | 439,100 | 350,275 |
| Federal Grants | 617,148 | 371,200 | 1,067,452 |
| Private Sources | 104,197 | 120,600 | 148,864 |
| Contribution from NHA | - | - | - |
| Contribution from American Dream Network | 1,050,715 | 1,281,400 | 620,413 |
| Total Revenues and Transfers | <u>8,020,548</u> | <u>8,402,300</u> | <u>9,037,957</u> |
| EXPENDITURES | | | |
| NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction - Elementary Education | 2,774,154 | 2,825,120 | 2,926,804 |
| Added Needs- Compensatory Education | 184,845 | 222,300 | 457,602 |
| Special Education | 368,133 | 409,200 | 616,265 |
| Support Services | | | |
| Support Services - Pupil | 171,759 | 178,700 | 213,801 |
| Support Services - Instructional Staff | 229,957 | 280,130 | 394,747 |
| Support Services - General Administration - Board of Education | 131,747 | 142,760 | 191,617 |
| Support Services - General Administration - Executive Administration | 588,579 | 588,855 | 556,593 |
| Support Services - Grant Procurement | 73,136 | 68,157 | 39,156 |
| Support Services - School Admin - Office of the Principal | 780,309 | 856,900 | 757,782 |
| Support Services - Other School Administration | 243,920 | 247,313 | 220,282 |
| Support Services - Business & Internal Services | 112,516 | 111,631 | 107,256 |
| Support Services - Central | 317,657 | 315,585 | 310,895 |
| Support Services - Pupil Activities | - | - | 30,000 |
| Operations & Maintenance | 1,848,315 | 1,954,069 | 1,992,712 |
| Food Services | 192,302 | 207,600 | 222,445 |
| Total Expenditures | <u>8,017,329</u> | <u>8,408,320</u> | <u>9,037,957</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 3,219 | (6,020) | - |
| Transfer between funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 6,020 | 6,020 | 9,239 |
| CURRENT FUND BALANCE | <u>\$ 9,239</u> | <u>\$ -</u> | <u>\$ 9,239</u> |

Excel Charter Academy
2009-10 AMENDED BUDGET

| | 2009-10 Amended Budget | 2009-10 Spring Budget | Change |
|--|---------------------------------------|----------------------------------|-----------------|
| REVENUE | | | |
| State Aid | \$ 6,550,373 | \$ 6,822,451 | \$ (272,078) |
| Other State Sources | 300,580 | 313,907 | (13,327) |
| Local Sources | 350,275 | 415,397 | (65,122) |
| Federal Grants | 1,067,452 | 423,624 | 643,828 |
| Private Sources | 148,864 | 101,313 | 47,551 |
| Contribution from NHA | - | - | - |
| Contribution from American Dream Network | 620,413 | 617,169 | 3,244 |
| Total Revenues and Transfers | 9,037,957 | 8,693,861 | 344,096 |
| EXPENDITURES | | | |
| NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction - Elementary Education | 2,926,804 | 3,096,539 | (169,735) |
| Added Needs- Compensatory Education | 457,602 | 286,833 | 170,769 |
| Special Education | 616,265 | 493,927 | 122,338 |
| Support Services | | | |
| Support Services - Pupil | 213,801 | 206,483 | 7,318 |
| Support Services - Instructional Staff | 394,747 | 281,049 | 113,698 |
| Support Services - General Administration - Board of Education | 191,617 | 162,376 | 29,241 |
| Support Services - General Administration - Executive Administration | 556,593 | 532,817 | 23,776 |
| Support Services - Grant Procurement | 39,156 | 58,672 | (19,516) |
| Support Services - School Admin - Office of the Principal | 757,782 | 848,373 | (90,591) |
| Support Services - Other School Administration | 220,282 | 189,783 | 30,499 |
| Support Services - Business & Internal Services | 107,256 | 97,349 | 9,906 |
| Support Services - Central | 310,895 | 265,920 | 44,975 |
| Support Services - Pupil Activities | 30,000 | - | 30,000 |
| Operations & Maintenance | 1,992,712 | 1,962,304 | 30,409 |
| Food Services | 222,445 | 211,436 | 11,009 |
| Total Expenditures | 9,037,957 | 8,693,861 | 344,096 |
| EXCESS OF REVENUES OVER EXPENDITURES | - | - | - |
| Transfer between funds | - | - | - |
| FUND BALANCE, BEGINNING OF YEAR | 9,239 | - | 9,239 |
| CURRENT FUND BALANCE | \$ 9,239 | \$ - | \$ 9,239 |